

General Fund and HRA Projected Balances - September 2008

	General Fund	HRA
Balances as at 31 March 2008	(6,975,956)	(3,965,000)
Proposed carry forwards (including Area Committees)	324,259	705,000
Balances used in 2008/09 budget (HRA to offset one-off impact of 2008-09 subsidy)	748,000	429,987
Transfer to Capital Financing Reserve		830,013
Reinstatement of 2008-09 Budget for "high risk" savings proposals	523,500	
Management Restructure Costs (balance of £750k after spend of £403k)	347,000	
Transformational Projects	900,000	
Community Priorities approved 30.6.08	472,000	
Projected balances at 31 March 2009	(3,661,197)	(2,000,000)
Community Priorities approved 30.6.08	304,000	
Balances used/ (returned) in 2008/09 budget		(830,000)
Transfer to Capital Financing Reserve		830,000
Projected balances as at 31 March 2010	(3,357,197)	(2,000,000)
Community Priorities approved 30.6.08	204,000	
Balances used/ (returned) in 2008/09 budget		(830,000)
Transfer to Capital Financing Reserve		830,000
Projected balances as at 31 March 2011	(3,153,197)	(2,000,000)
Recommended minimum level of balances	(3,000,000)	(2,000,000)